WASHINGTON, July 28.—The committee on railroad statistics of the National Association of Railroad Commissioners. of which H. C. Adams, statistician of the Interstate Commerce Commission, is chairman, to-day sent out to the railroads of the country a circular letter designed to obtain the opinion of the carriers as to the advisability of changing the date o? the ending of the fiscal year from June 30 to December 31. While the circular sent out is not official it has the approval of Chairman Knapp and other members of

the commission.

At present practically every carrier in the country uses in its bookkeeping and records the Government fiscal year, beginning July 1 and ending June 30. In the event of the adoption by Congress of the corporation tax the matter whether a fiscal or a calendar year is used would be important. In view of this and in the absence of the exact text of the provisions of the corporation tax section of the tariff bill the carriers have until August 25 to reply to the circular letter.

the tariff bill the carriers have until August 25 to reply to the circular letter. It being believed that the tariff bill which contains the corporation tax, will have been disposed of by that time.

The changing of their bookkeeping year from the Government fiscal year to the calendar year would result in considerable work for the carriers and a radical change in many of their methods. The carriers are asked in the circular letter if they would approve of such a radical change in many of their methods. The carriers are asked in the circular letter if they would approve of such a change in the date and what reasons are pertinent why such change should be made, and they are also asked to give their reasons for opposing a change if they do. The carriers are asked especially to keep in mind the effect of a change from June 30 to December 31 on the statement of revenues as a statistical exhibit and on the accounting incident to the use of reserves in connection with new construction or improvement work. When replies are received to the letter they will be tabulated and presented to the next convention of the association this fall. It is said that the contemplated corporation tax and the requests of a number of carriers to the commission to change the date of the fiscal year is the reason for the circular being sent at this time. The Committee on Railroad Statistics believes that Section 20 of the Hepburn act, authorizing the commission to prescribe the forms of any and all accounts, records and memoranda to be kept by carriers

the forms of any and all accounts, records and memoranda to be kept by carriers and to examine the same, would empower the commission to prescribe the calendar year instead of the fiscal year in their bookkeeping. In all probability the opinions expressed by a majority of the carriers in their replies to the circular letter will determine the nature of the report to be made.

#### BANKERS HELD TO COURT. They Are Charged With False Entries and

Misapplication of Funds. PITTSBURG, July 28. - David J. Richardson, former cashier, charged with making false entry and on three counts with abstraction and misapplication of the funds of the Cosmopolitan National Bank, and F. H. McKinnie, charged with aiding and abetting Richardson in the making of the false entry and in the abstraction and misapplication of the funds, were held to-day for the United States Court in \$10,000 bail each by William T. Lindsey, United States Commissioner in the Circuit Court

Court.
P. E. Wagner, formerly bookkeeper at the Cosmopolitan bank, now United States bank examiner, testified to making an entry November 12. 1907, of a note for \$40,000 signed by McKinnie at the dictation of Cashier Richardson to the Hiland Cemetery Company on the day the examiner entered the bank, to make the deposits appear larger.

## Toronto Collector's Move Disquiets Cana

OTTAWA, July 28.-The Collector of Customs of Toronto is appealing to the Government to know why yachts built in the United States should not pay a duty of 25 per cent. on their value when brought

A number of valuable yachts have been purchased in New York recently by Toronto yachtsmen, among them being George H. Gooderham's three masted schooner Azarah, formerly Oriole III., and J. C. Eaton's two master Tekla. The duty on craft like these would amount to a very large sum, and local ewners are uneasy as to the outcome.

## Western Maryland Reorganization.

The underwriting of the securities to be floated in connection with the reorganization of Western Maryland will be done by a syndicate headed by Blair & Co. The plan of reorganization put out yesterday differs in no important particular from the preliminary draft made public by Alvin W. Krech, chairman of the reorganiation committee some time ago. The same interests, it was said yesterday, will predominate in the new company as had control of the old one, but the original Gould plan to extend the road from Cumberland to Pittsburg will not be taken up until the reorganized company is on a firm footing, if indeed it ever is.

## An Old Fireman Stricken.

Patrick McLiney, one of the oldest active firemen in the department both in years and in point of service, was stricken with apoplexy last Sunday afternoon and ever since then he has been unconscious. The doctors say that he won't get well. He fought in the civil war with the Ninetyninth New York Volunteers. He became a fireman September 8, 1874, and for nineteen years and six months he served with Engine 13 on Wooster street, which is generally accounted one of the hardest berths in New York. Five years ago he was detailed to Fire Headquarters.

#### Corporations Voluntarily Agree to Jersey City Assessments.

A representative of Armour & Co. resterday agreed to accept a Jersey City yesterday agreed to accept a Jersey City assessment of \$40,000 on the company's private cars. A representative of Swift & Co. verbally agreed to pay taxes on the \$10,000 valuation placed on that company's cars and the Central Railroad of New Jersey has agreed to pay taxes on its tugs and lighters. The Pullman Palace Car Company, which has been assessed \$120,000, is still to be heard from.

## Railroad Orders for Cars.

8,000 freight cars, while the Great Northern and Northern Pacific have each ordered 1,000 and the Brooklyn Rapid Transit is about to close contracts for 2,000 cars, open and closed. The Baltimore and Ohio will, it is said, increase its orders for freight cars from 8,000 to 10,000

Dean Alvord Securities Company. ALBANY, July 28 .- The Dean Alvord Securities Company of Port Jefferson, Suffolk county, capital \$1,000,000, was incorporated here to-day. The directors are Dean Alvord and Charles E. Bayliss of Port Jefferson and Frederick A. Phelps

## Slocum's Hulk Raised Again

The hulk of the old sidewheeler General Slooum, turned into the barge Maryland, was raised from her bed of mud in Sandy
Hook bay yesterday by the MerrittChapman Wrecking Company and towed
to Staten Island by the wrecking tug

Rustler.

Setate.

A creditors' petition in bankruptcy has been filed against Leon Weintraub and William Klein (Weintraub & Klein), trading as the Acme Manufacturing Company, cloaks and suits, 10 West Eighteenth street.

GOSSIP OF WALL STREET.

between 199% and 200%, thus crossing the long touted "double par" for the first time, a trader remarked that the operation looked like the work of an amateur fisherman with a big fish. "They're trying to land it," said he, "by main strength and ignorance." This trader's opinion was at This trader's opinion was at variance with the majority's, for while there was no enthusiasm over the entrance into new ground, the event having been well forecast the previous day, there was much quiet satisfaction over the attainment of a market value bringing the income yield down to 5 per cent. Even at that investment return Union Pacific is cheaper than the other standard rails, for which the favorite theory is that the price is too high for the average speculator. This theory, it was remarked by the head of a house long and consistently bullish on the Harriman stocks, does not seem to be justified by the market activity of the stock between 175 and 200. "The stock," he said, may be beyond the reach of the man who

never buys more than 100 share lots. there are plenty of others who do not believe that the stock is to become an inactive investment issue for a long time and vill continue to regard it as a good medium There were Chicago despatches to the

effect that Patten is now a bear on wheat. One of them said that his house had sold 10,000,000 bushels this week But these reports came in the morning, when wheat was weak. Not so much was thought of them in the afternoon.

The increase in the Steel dividend naturally directed attention to the shares of other steel companies and in the morning some of these were more active. Apparently the sale of treasury preferred stock by Republic Iron and Steel was favorably regarded, though the rights are of little market valu The others may have sympathized with the strength of Steel common on the circumstance that the steel companies have led the industrials in this new era of dividend increases, both Sloss-Sheffield and Republic having restored the rates prevailing before the panic. Similarly attention was directed discussion of probable dividend increases. for three Southern roads, Louisville, and Nashville, Atlantic Coast Line and Chesapeake and Ohio, have been dends this year and Southern Railway's recent statement of earnings showed a great mprovement in that company's affairs.

If Pennsylvania had not moved a bit more oriskly New York Central might have overtaken it. The gain in New York Central was much more rapid, though the stock has long been selling at a price yielding the low-est dividend return of all the standard rails. Steady, determined buying of the stock was again in evidence yesterday but there was no explanation of the movement to satisfy those traders who attribute the recent strength in the stock to some impending development in the company's affairs. The stock sold closer to Pennsylvania yesterday han on any previous day of the year.

A despatch from Montreal yesterday said that the Canadian Pacific Railway Com-pany was completing arrangements for a large sale of its lands and that within ten days not less than 100,000 acres would have been sold at the high average price of \$25 an acre, or a total of \$2,500,000. At the time of the last annual report the company's oldings of land amounted to more than 13,000,000 acres. Sales of land in the 1907-08 amounted to 164,450 acres, which brought the company \$1,569,165 or an average price an acre of \$9.54. The company last year paid a dividend of 1 per cent. from the land fund.

New York exchange at Montreal fell resterday from 15%c. discount to 46%c., ndicating that the usual demand for funds for crop moving purposes at this season of the year has begun to make itself felt. The Canadian banks are said to have been recalling loans placed in New York for some time, but this was the first definite evidence of the increased requirements change situation was the return of the DUTY ON U. S. BUILT YACHTS, rate of New York exchange at Chicago to 15c. discount, from which it was reduced

was reported late in the aft that the report of the Interborough Sapid Transit Company, which is in course of preparation, would show a surplus of \$1,-500,000 after the payment of all charges and dividends at the rate of 9 per cent.

Notwithstanding the offence that Charles M. Schwab is reported to have taken at the placing of Cuban steel contracts abroad, it s now reported that he has taken a half interest in a steamship line to run between Havana and Philadelphia. As soon as the a anticinated that the new line will aid in the development of the great deposits of the mineral now owned by the Bethlehem Steel Company, of which Mr. Schwab is president. The ore will be carried under the Cuban flag, according to the report, in the hope of obtaining a subsidy from the Cuban Government. "Mr. Schwab is offer-Cuban Government. "Mr. Schwing the Cubans another chance," one steel man laughingly. "If they won't give him their steel orders he is willing to t them make up for it by paying him to carry ore to his steel plant.

#### New York City Pays Three fourths of State Mortgage Tax.

ALBANY, July 28.-New York city pays more than three-fourths of the State mortgage tax, the total of which for the year ended June 30 amounted to \$1,-884,821. As the localities receive an equal amount from the mortgage tax the aggregate tribute paid by mortgages filed in the State during the last year amounts to about \$4,000,000. This is the largest amount raised since the mortgage recording tax law went into effect. The State's share last year was \$1,000,527. Of the total State tax this year New York city has paid \$1,452,745 and of the tax of 1908 it paid \$1,269,057.

#### Coal and Iron Bank Comes In. The Coal and Iron National Bank has seen elected to full membership in the New York Clearing House Association.

t becomes member No. 50 The newly admitted bank was organized in 1904 with a capital of \$500,000. On July 15 last a 100 per cent. stock dividend was declared making the capital of the bank \$1,000,000. In its report made July 28 to the Comptroller of the Currency, the loans and discounts were stated at \$3,025,583. Individual deposits amounted to \$4,395,790. The president of the bank is John T. Sprouli.

Chance to Buy a Railroad. A decree of foreclosure and sale in the The Pennsylvania is placing orders for suit against the Eastern Railroad of Cuba, instituted by Frank Gledhill and Henry instituted by Frank Glednili and Henry H. Parmelee as trustees under the \$2.859, 000 mortgage, was signed yesterday by Judge Hough of the United States District Court. The road will be sold at the Post Office building at a date to be fixed later. It will go in one lot to the highest bidder. The debt, with accrued interest, amounts to \$2.15, 278, 278, 278.

## Business Troubles

The fourth bankruptcy case in the Syrian colony was made public yesterday when a oreditors' petition in bankruptcy was filed against Thomas Rahaim and A. Yamin, who are partners in the firm of Rahaim & who are partners in the drin of latana. Malhami, wholesale dealers in notions and dry goods at 74 Greenwich street. They did a large business, and in January, 1908, reported assets of \$147,153, of which \$60,000 was in real estate, and liabilities of \$59,789, of which \$40,000 was mortgages on real

NO BUCKETING, SAYS ENNIS. Orders Given to the Firm Were Always When Union Pacific, opening wide, sold

> Thomas A. Ennis of the defunct brokerage firm of Ennis & Stoppani was examined yesterday afternoon before Stanley W. Dexter, referee in bank-He said that most of the busiruptcy ness of the firm was carried on through its connection with the Consolidated Stock Exchange but that whenever a stock was not active there business was transacted through other firms of the New York Stock Exchange, most of it in Mr. Ennis's name. cuted?" asked Ralph Wolf, counsel for

the trustee "Oh, yes," answered Mr. Ennis.
"Was there always a physical transfer

No, not always," answered Mr. Ennis. "In cases where you bought stock from a man would you sometimes lend it back to him?"

"And so he would not turn over the tock at all?" "That's right," answered the broker.
"Suppose now," persisted Mr. Wolf, "in
the same day you bought 1,000 shares of
Union Pacific from one customer and
sold the same amount to another. Would there be through you either delivery or

Mr. Ennis said that the supposition was contrary to probability. With a big contrary to probability. "With a big business," said he, "there's always a lot of stock to the credit of the firm any-how, and the stock would be delivered out of that and what was received would

out of that and what was received would be added to it."

He explained that the transfer of title would probably be made through the Stock Exchange Clearing House anyway. The reference was adjourned until to-morrow at 2:30 o'clock.

#### MORE TRAINS TO JERSEY. Regular Service to the Erie and Lacka-

wanna Stations Will Start on August 2. The Hudson and Manhattan Railroad

Company announces that regular service from the Hudson Terminal Buildings at Church and Cortlandt streets to the Erie station in Jersey City and the Lackawanna station in Hoboken will begin at 1 o'clock on Monday morning, August 2. In the among those which have advanced divi- morning rush hours from 6:40 until 9:30 and the evening rush hours from 4:30 to 6:30 trains will be run every three minutes. In the intermediate hours of the day trains will be run every five minutes between the terminal buildings and Hoboken and between the terminal buildings and the Pennsylvania Railroad

station at Jersey City.

Passengers desiring to go from Jersey
City and the Erie to Twenty-third street,
Manhattan, will be transferred without

Manhattan, will be transcribed a straight of the Exchange place, the Pennsylvania station and the Erie station in Jersey City to Twenty-third street and Sixth avenue will be given as soon as the additional equipment is received, which probably will be within the days

the next ten days.

The management says that the traffic from the Hudson Terminal Buildings since the opening of the tunnels to Jersey City on July 19 has been more than satisfactors.

#### Special Stock Exchange Election.

The Stock Exchange governors have called a special election for August 2 to fill the place made vacant by the death of Franklin W. Gilley, treasurer of the exchange. Resolutions of regret at Mr. Gilley's death were passed. Henry W. Pomroy was appointed acting president to serve until the return of President R. H. Thomas from Europe or until Vice-President C. W. Maury recovers from a slight illness.

## Republic Steel to Drop Iron

The sale of unissued preferred stock of the Republic Iron and Steel Company to the amount of about \$4.500,000 was declared yesterday to have been determined upon in order to provide means for diversifying and greatly increasing the output of steel. The manufacture of iron will be discontinued.

## Attachment Against Starrett.

Deputy Sheriff Cullen has received an attachment for \$5,000 against Harry H Starrett in favor of the First National Bank of Mineola, L. I., for procuring money on an alleged forged note. The attachment was granted by Judge Scudder of Nassau

## MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAT. Sun rises... 6:49 Sun sets.... 7:15 Moon sets... 1:13
RIGH WATER THIS DAY.
Sandy H'k. 3:43 Gov. Island 4:15 Hell Gate.... 6:08

Arrived-WEDNESDAY, July 28. Arrived—WEDNEEDAT, suly 28.
So Oceanic, Southampton, July 21.
So Oceania, Palermo, July 14.
So Bristol City, Bristol, July 14.
So Colon, Cristobal, July 23.
So Colonia, St. John 8., July 23.
So Colonia, St. John 8., July 21.
So Hispania, Puerto Plata, July 22.
So El Rio, Galveston, July 22.
So El Rio, Galveston, July 27.
So Delaware, Philadelphia, July 27.

ARRIVED OUT.

Sa Campania, at Liverpool from New York.

Sa Adriatic, at Plymouth from New York.

Sa Gallia, at Gibraitar from New York.

SAILED FROM POREIGN PORTS.

Se Teutonic, for New York from Southampton Sail To-day.

Mails
Close. OUTGOING STEAMBRIPS. Vessels

	Close.	Sau
La Lorraine, Havre	7 00 A M	10 00 A
Grosser Kurfuerst, Bremen.	7 00 A M	10 00 A
Mexico, Havana	9 00 A M	12 00 M
Dacre Castle, Montevideo	3 00 A M	7 00 A
Hispania, Santo Domingo.	2 30 P M	4 00 P
Prin. di Piemonte, Naples	********	******
City of Macon, Savannah	********	3 00 P
Jefferson, Norfolk	********	3 00 P
Sail To-mor	row.	100
Allianca, Cristobal	11 30 A M	300 P
Prins Willem II., Hayti	11 00 A M	100 P
Mansanillo, Progreso		12 00 M
Seneca, Nassau	12 00 M	3 00 P
Arapahoe, Jacksonville	*******	100 P
Princess Anne, Norfolk	*******	3 00 P
Sail Saturday.	July 31.	
Cleveland, Hamburg	6 00 A M	9 00 A
Caronia, Liverpool Florizel, Newfoundland	6 30 A M	10 00 A
Florizel, Newfoundland	7 30 A M	11 00 A
Philadelphia, La Guayra	8 30 A M	12 00 M
Havana, Havana		1 00 P
Prinz Joschim, Jamaica		1 00 P
Minnetonka, London	*********	
California, Glasgow	******	9 00 A 9 30 A 11 00 A
Celtic, Liverpool	*******	9 30 A
Zeeland. Antwerp.,		11 00 A
Concho, Galveston		12 00 M
City of Columbus, Savannah		3 00 P
Iroquois, Jacksonville	F11298514	1 00 P
Monroe, Neriola	********	9 00 P
INCOMING STEA	MARIPS.	
Due To-4	au.	
LouiseList		Inler
Citonia Gib	raltar	July
Ceres	lers	July
President Grant Har	mburg	July
AthiniaPat	ras	July
Julia Luckenbach Pon	100	July

Due 1	ro-day.
·	LisbonJuly 12 GibraitarJuly 18
10	Algiera Tuly 15
lent Grant	Aigiers July 15 Hamburg July 18
10	Patras July 13
Luckenbach	PonceJuly 23
etania	Patras. July 13 Ponoe. July 23 Liverpool. July 24
mina	NapiesJuly 17
n Castle	Hamburg July 15
******************	Seville. July 17 Dartmouth. July 17
ess Anne	NorfolkJuly 28
Con Manon	St. Thomas July 25
ola	Jacksonville July 26
Due To	morrow.
ria	.Palermo July 16
nia	Libau July 15
ley	West Hartlepool. July 13 Trinidad. July 23
s of Grenada	TrinidadJuly 23
erey	Havana July 27 Santa Marta July 22
Ellet Friedrick	BaracoaJuly 22
nte	Galveston July 24
80	New Orleaus July 25
of Columbus	Savannah. July 27
06	NorfolkJuly 29
Due Satur	day, July 31.
rin Aug. Victoria.	Hamburg July 22
vole	HavreJuly 24
delphia	Southampton July 24
dale	Hull July 17 Shields July 18
farcos	Key West. July 18
ASAS.	Mobile July 24
Igee	Galveston July 24

Norfolk Sa President Grant, for New York, was 240 miles east of Saady Hook at noon yesterday.

Se Taormina, for New York, was 135 miles southeast of Nantucket at 5 P. M.

## Union Bag & Paper Co. 5s, 1930

Valuation real estate, plants and net assets . .....\$17,925,000 (Exclusive of patents) Bonds outstanding.

Sinking fund retires 80% of Bonds by maturity. Net earnings more than five times fixed charges.

Price at market yielding 5,20%

LEE, HIGGINSON & CO

OUT TO-DAY

CURB STOCKS

No. 40 New Street, New York.

IMPROVEMENTS IN UTICA.

including the building of a new passenge

NEW YORK, July 26, 1909.

Trust Company of New York.

New York, July 26, 1909.

Maryland Rail Road Company:

lay of a vast sum.

# Railroad Company

The Wall St. Authority Denver Extension Four Per Cent. Bends Due February 1, 1922

> 8 Pages. \$2 per year, 5c. the copy SHARE NEWS BUREAU, Publisher,

81,000 each, numbers

73 1245 2074 2794 3803 4808 8731 6887
162 1294 2092 2813 3808 5809 5833 6894
189 1313 2093 2870 3891 5118 3800 6859
279 1396 2241 2822 3885 5141 5995 6854
346 1465 2249 2894 4352 3165 6054 7043
365 1577 2264 3085 4374 5179 6112 7074
414 1576 2272 3157 4380 3273 6237 7078
502 1577 2287 3382 4370 5313 6238 7138
521 1588 2470 3273 4385 5328 6238 7118
521 1588 2470 3273 4385 5328 6328 7118
525 1844 2852 3395 4449 5345 6333 7238
5637 1875 2683 3884 4476 5418 6364 7478
5637 1875 2683 3881 4716 5428 6523 7333
1033 1953 2684 3386 4800 5888 6780 7722
1206 2086 2785 2886 4800 5888 6780 7722
Amd twomty-five (25) bengis for \$1.00 each,
mumbers N. Y. Central to Build New Passenger Station and Extend Trackage Facilities. UTICA, July 28.-After nearly ten years of waiting, involving the untangling of many legal knots and the expenditure of more than \$300,000 by the city in the straightening of the Mohawk River channel, the way has now been made clear for extensive improvements in Utica by the New York Central company, station, improved freight facilities and overhead crossing, representing the out-

> The bonds bearing the above numbers will be purchased at par by the payment of the principal sum thereof, on presentation and delivery of the same to the undersigned trustee, at its office, 125 Devonshire Street, after the first day of August, 1909, from which date interest upon each bonds will cease in conformity with the term

By D. R. WEITNEY, President. Mass., July 21, 1909. TO HOLDERS OF C., B. & Q. R. R. CO. DENVER EXT'N 4% BONDS OF 1922. Referring to the above notice, holders of bonds may obtain copies of the Company's refunding circular on application to the Company's office. Sears Bidg., Boston. Mass., or 32 Nassau St.

WESTERN MARYLAND RAIL ROAD COMPANY

GENERAL LIEN AND CONVERTIBLE MORTGAGE BONDS

ALVIN W. KRECH,

GEO. P. BUTLER.

MYRON T. HERRICK

HENRY S. REDMOND,

WINSLOW S. PIERCE.

HENRY E. COOPER,

FREDERICK T. GATES,

Committee of General Lien and Convertible

land Rail Road Company.

Mortgage Bondholders of Western Mary-

tingent upon the railroad company securing the abandoned channel of the Mohawk River through the city for the extension of its trackage facilities, but this matter was finally arranged this afternoon when State Superintendent of Public Works Stevens formally accepted for the State the new river channel and released to the municipality the title to the old channel. The city authorities will now transfer the deed of the abandoned channel to the New York Central Railroad. Steps will now be taken to secure the approval of the Public Service Commission to the plans of the railroad company for the overhead crossing and the various changes that are contemplated in erecting the new station and in freight house changes. It is said that these plans are ready, and it is not expected that a long delay will occur in the approval by the Public Service Commission, as all the work has been done in accordance with the directions of that body.

The proposed improvements by the relieved will cost about \$1.50.000.

certificates of deposit representing General Lien and Convertible Mortgage Bonds.

To Stockholders of Western Maryland Rail Road Company:

A Syndicate, of which the undersigned are Managers, has agreed to purchase, if, when and as issued,

\$20,685,400 (out of a proposed immediate issue in reorganization of \$23,050,560) of the new common

stock of the Company to be formed under the plan of reorganization of Western Maryland Rail Road

Company, referred to in the foregoing notice. Said Syndicate hereby offers to sell \$15,685,400 of the

new stock so to be purchased, as, if, when and as received by said Syndicate, to holders of the outstand-

ing \$15,685,400 of stock of Western Maryland Rail Road Company who shall pay for the same by surrender and transfer of their shares of old stock in said Western Maryland Rail Road Company in

equal par amounts and payment of \$40 per share for the new stock of a par value of \$100 per share;

such sale and purchase and the surrender and transfer of said old stock to be made in accordance with

and subject to all of the terms of a form of agreement providing therefor, to be entered into by stock-

holders desiring to take advantage of this offer, copies of which agreement are lodged with The Equitable

the certificates representing their shares, duly endorsed in blank for transfer, with the depositary, The

Equitable Trust Company of New York, at its office, No. 15 Nassau Street, New York City, on or be-

fore September 1, 1909, accompanied by payment of 25 per cent. of the purchase price of the new stock, namely, \$10 per share, receiving therefor a transferable deposit receipt which will entitle the registered holder thereof to complete the purchase of said new stock, if, when and as received by the Syndicate.

by payment of three further instalments of \$10 per share each on or before the first days respectively of

October, November and December, 1909, or, in the event that the above-mentioned plan should be de-

clared inoperative, or abandoned, or the agreement under which such deposit may be made should be

terminated as herein provided, to a return of his deposited stock and all instalments of purchase price

(without interest) theretofore paid in respect thereof upon surrender of the deposit receipt, duly endorsed.

Copies of said agreement are obtainable at the office of the above-mentioned Trust Company.

To Holders of Certificates of Deposit of The Equitable Trust Company of New York and City Trust Company of Boston for General Lien and Convertible Mortgage Bonds of Western

and mentioned in said offer, if, when and as received by the Syndicate, equivalent at par to so per cent.

depositary which will certify to the right of the registered holder thereof, upon the terms and con-

ditions therein stated, to complete the purchase of said new common stock, as, if, and when received

by the Syndicate, by payment of three further instalments of \$10 per share each, on or before the first

days respectively of October, November and December, 1909, or in the event that the plan of reor-

of purchase price (without interest) theretofore paid in respect thereof.

certificates of deposit, at the price of \$40 per share (par value \$100) for said new common stock.

The Syndicate mentioned in the foregoing offer hereby offers to sell to holders of the above-mentioned certificates of deposit an amount of the new common stock to be purchased by the Syndicate

Stockholders of Western Maryland Rail Road Company desiring to avail of this offer must deposit

# Chicago, Burlington & Quincy

NOTICE IS HEREBY GIVEN THAT IS PUR suance of the Trust Agreement dated December 1. 1851, by and between the Chicago, Burlington & Quincy Railroad Company and The New England Trust Company, the following Denver Extension Four Per Cent. Bonds due February I. 1922, of said Railroad Company, issued under said trust agreement, have been drawn for nayment, viz.

The improvements have been contingent upon the railroad company

#### The New England Trust Company TRUSTEE

New York.
CHICAGO, BURLINGTON & QUINCY R. R. CO. The Wall Street Journal

Executor

Chartered 1822

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue, New York.

18 Bishopegate St. Within-

-miseya! PARIS 41 Boulevard Haussmann

Guardian

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FRED C. MARSTON, Asst. Secretary
PARK TERRELL, Mgr. Municipal Dept.
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Manufacturer, Pittaburg, Pa.
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J. & W. Sellgman & Co., Bankers.
ARTHUR TURNBULLS,
POST & Flagg, Bankers.
MICHAEL M. VAN BEUREN,
Van Beuren, Martin & Jesup, Banker JOHN D. BARRETT,
Johnson & Higgin, Insurance.
SAMUEL G. BAYNE,
President Seaboard National Bank.
ROBERT S. BRABLEY,
Chairman Am. Agricultural Chemical Co.
FREEDER ICK M. EATON,
Fresident Am. Car and Foundry Co.
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Treas. Title Insurance Co. of New York
A. B. REPBURN,
President Chase National Bank.
C. H. HUTTIG.
President Third National Bank, St. Louis
WILLARD V. KING,
President Of the Company,
G. HERMANN KINNICUTE.
KISSEI, KINGLUTE CO., Bankers.
ANTHONY E. KUSER,
Pres. So. Jersey Gas, Elec. & Trac. Co.
IMDEPENDENT OF THE COM

INDEPENDENT OF THE CONTROL OF ANY SINGLE INTEREST

# New Territory for Steam Shevel Mining in

OPPER, CURB AND MINING OUTLOOK. COPPER, CURB AND HINING OUTLOOK.

On sale to-day in these hotels: Plasa.
Netherland, Savoy, St. Regis, Grand Union.
Beimont, Enickerbocker, Astor, Waldorf-Astoria,
Wolcott, Holland, Imperial, Glisey, Bresiln, Hoffman, Astor House, etc. NOTICE.—This is a
2 page weekly filled with special letters and despatches from our own correspondents in all mining cemps. It grinds no azea, but prints all the
news. IT IS THE GREATEST MINING PAPER
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INVESTORS READ

### Alvarado Consolidated Mines Co Pursuant to vote of the Directors, the

Stockholders of the Alvarado Consolidated Mines Company, as of record at the close of business July 23rd, 1909, have been allotted one share of the Palmilla Milling Company for each share of Alvarado Consolidated Mines Company held

W. J. Freeman, Secretary.

DIVIDENDS AND INTEREST. FERROCARRILES NACIONALES DE MEXICO

(National Railways of Mexico.)
Office of Assistant Secretary.
25 Broad Street.
New York City, July 23, 1909.
FIRST PREFERRED STOCK DIVIDEND No. 3. A semi-annual dividend of One Pet Cent. Que Dollar Gold or Two Mexican Gold Petal Shr Sharel, being the third dividend on the First Preferred Stock of this Company, the benders of Clared payable August 10, 1900, to the Bolders of Dividend Warrants No. 3, annexed to certificates

Dividend Warrants No. 3, annexed to certificates representing such stock, upon presentation and surrender of such Warranta to the company at its office in New York or Mexico.

Dividend Warrants are payable at option of holders at the rate of Two Mexican Gold Pesca to the Dollar, either in the City of Mexico in Mexican Gold Pesca to the City of New York in United States Gold, or its equivalent.

E. E. BASHFORD, Assistant Secretary.

Notice is hereby given that the undersigned Committee has formulated and adopted a THE BALTIMORE & ONTO RAILMOAD CO.

OFFICE OF THE SECRETARY.

Baltimore, Md., July 8, 1809.

The Board of Directors this day declared from the net earnings of the Company for the six months ended June 30, 1808. a dividend of TWO (2) PER CENT. on the Preferred Stock of the Company, to be paid September 1, 1808. to the stockholders of record at the close of business on July 31, 1808.

The Board also declared from the surplus plan for the reorganization of the affairs of Western Maryland Rail Road Company, and has filed copies of the same with The Equitable Trust Company of New York and the City Trust Company of Boston, at which offices copies of the plan may be obtained by holders of earnings of the Company a dividend of (3) PER CENT. on the Common Stock of pany, payable September 1, 1909, to the er Books will not close. C. W. WOOLFORD, Se

> NEW YORK, ONTARIO & WESTERN RATI-WAY COMPANY. New York. June 2. New York. June 28, 1868.
>
> The Board of Directors of the New York.
> Ontario & Western Railway Company have de-clared a dividend of Two (2) Per Cent. upon the Common Stock, payable en August & 1908. to Stockholders of Record on July 30, 1908.
>
> The Transfer Books will be closed at three o'clock P. M. on July 30, 1909, and reopesed as ten o'clock A. M. on August 10, 1909.
>
> R. D. RICKARD, Secretary.

NASHVILLE, CHATTANOOGA & ST. LOUIS

BAILWAY.

The Board of Directors of the Nashville, Chavanooga & St. Louis Railway has this day declared
a semi-annual cash dividend of TWO AND ONE
HALF PER CENT. (23-95) payable on and after
August 2nd, 1908, to such as shall be registered atockholders of the Company at 3 o'clock P. M.
on July 23d, 1809.

The Stock Transfer Books will close at 3 o'clock
P. M. on July 23d, 1908, and reopen at 10 o'clock
A. M. on August 2d, 1909.

Nashville, Tenn., July 13th, 1809.

HUDSON COMPANIES. Six Per Cent. Secured Gold Coupon Notes.

Coupon No. 3, due August 1, 1809, will be paid at maturity at the office of HARVEY FISK 2 SONS. 62 Coder St.

WILLIAM H. BARNUM, Transport. HUDSON & MANHATTAN RAILROAD CO.

First Mortgage Four and One-half Per Cent. Gold Bonds, 1957. Coupon No. 5, due August 1, 1909, will be paid at maturity at the office of HARVEY FISK & BONS, 62 Codar St. New York. P. W. WALZ, Asst. Treasurer. BUFFALO. ROCKMETER & PITTEBURG RAILWAY CO.

Dividends of three per cent. on the preferred stock and of two per cent. on the common steels of this Company have been declared, payable August 16th, 1909, to stockholders of record August 5th, next.. Checks will be mailed to procedure.

York. July 28, 1909. ISELIN. Secretary.

First Mortgage Five Per Cent. Gold Bonds.
Coupon No. 5, due August 1, 1908, will be paid
at maturity at the office of
FISK & ROBINSON, 35 Cedar St., N. X.
F. A. LEHR, Treasure.

UNITED STATES STEEL CORPORATION.
Dividend No. 23 of % of 1% on the Common stock, for the quarter ending June 34, 1685, was declared July 27, payable Sept. 30, to stock-holders of record Sept. 9. Transfer books these at 3 P. M. Sept. 8, and reopen at 10 A. M. Oct. I. RICHARD TRIMBLE, Secretary.

ELECTION AND MEETINGS.

Tou are hereby notified that a meeting of the stockholders of Gas Securities Company will be held at the office of the Company. No. 60 Wallstreet. New York City, New York, on Monday, the 9th day of August. 1808, at the heur of 200 posed increase of the common stock of such or postion from 1,00 shares of a par value of SIGU seek. A MEMBER L. DOERBETY, President.

LOUIS F. MUSIL, Socretary.

BLAIR & CO.,

Syndicate Managers.

OFFICE OF BEADING COMPANY.

Philadelphia, July 2, 1803.

The Board of Directors have declared from the net earnings a dividend of two per sent. (23%) as the Common Stock of the Company, to be need to a August 2d, 1808, to the stockholders of reservant to the close of business July 15th, 1808. Checker will be mailed to stockholders who have filed dividend orders with the Treasurer.

W. R. TAYLOR, Secretary.

UNITED STATES STEEL CORPORATION.
Quarterly dividend No. 33 of 18% on the Proferred stock, payable Aug. 30, 1995, was declared July 27, to stockholders of record Aug. 5. Transfer books close at 3 F. M. Aug. 5 and respect at 10 A. M. Aug. 31.
RICHARD TRIMELE, Sectorary.

MINNEA POLIS & ST. LOUIS R. C. Conpens due August 1, 1809, from Municipolis & St. Lauis R. R. Co. Five Per Cent. Gold Moter will be paid after that date at the office of the Company. 20 Broad Street, New York.

F. H. DAVIS. Treasurer.

ganization should be declared inoperative or abandoned, or this offer terminated or withdrawn by the undersigned, to the return, upon surrender of the purchase warrant duly endorsed, of all instalments

of the par amount of the General Lien and Convertible Mortgage Bonds represented by their several Holders of said certificates of deposit desiring to avail of this offer must present their certificates at the office of The Equitable Trust Company of New York, No. 15 Nassau Street, New York City, on or before September 1, 1909, accompanied by a payment of \$10 per share for each share of said new common stock so to be purchased. The certificates of deposit must be stamped to show that the purchase right has been exercised in respect thereof and a transferable purchase warrant issued by the